

*the GRAYSTONE*  
management corporation

1170 East 2700 South • Salt Lake City, Utah 84106 • (801) 486-8484

Board of Trustees Meeting  
AGENDA  
Thursday, February 15, 2018, 7:00 PM

1. Call to order at 18:57
2. Homeowners
  - a. Peter and Cathy Martinez: U167
  - b. Asked about Rules and Regulations of renters.
3. Review and Approve Minutes: January 2018 Meeting
  - a. The Minutes were read aloud. Motion to approve and seconded, all in favor.
4. Review HOA Financials
  - a. January 2018
    - i. Financials were reviewed and there were no questions
  - b. Follow-up on First Utah CD
    - i. The Board is taking Amy Neilson and Leone Rodgers off the First Utah Bank certificate of deposit and replace with Jason Sparks and Richard Duggar will remain. The CD was renewed for 24 months (1/21/18, Maturity date of 1/21/2020) for the amount of \$212,283.69. Motion to approve and Second, vote all in favor.
5. Major Projects and Maintenance
  - a. Parking lot Construction

- i. We have received a bid from Miller Paving to complete a re-pavement in three phases. The total bid is \$112,379.30.
- ii. There is coating and restriping that will need to be done at an additional cost.
- iii. The board is recommending accept the proposal and to move forward with this as soon as possible. Motion to approve and second, vote all in favor.

#### 6. Old Business

- a. The Board issued two fines in January with deadline to contest of tonight. If they have not paid by March we will fine them for February and fine them a late fee.

#### 7. New Business

- a. Review of Covered Parking Rules
  - i. The Board is going to consult our attorney to discuss the language of the parking rules in order to eliminate any gray area around residents and owners eligibility to have an assigned covered parking stalls.

#### 8. Around the Table

- a. We had one major water pipe break. When this was fixed and pressure turned on it blew up in carport 22. We are waiting until the re-paving to fix these items.
- b. Rick is checking all of the units for ceiling and breezeway maintenance. There are some areas where sheetrock is sagging because of moisture. There are a couple units where this is an issue. Also, a couple of small tile issues. Rick will keep an eye on this and fix as needed.

#### 9. Adjourn at 20:10

*Next meeting: Thursday, April 19, 2018*