

Graystone Management Corporation,
Board of Directors Meeting
Thursday, August 18th 2016

Attendees: Nicole Bissonette, Leone Rogers, Helen Holfeltz, Linda Beck, Tony Lallitin,
Rick Duggar, Steve Breitling
Excused: Clay Singley

6:00: Executive Session

7:00: Homeowners
-No Homeowners attended

Minutes Review (June)
-Leone motioned to approve, Tony seconded with all approving

Declaration Update/Platt Map Status – Nicole
-Platt Map is with the City Planners for signatures

June/July Financials - Rick/Steve
-Group reviewed the 2015-2016 year-end financials ending June 30, 2016.
Net income of \$48,352.26. Assets total \$553,569.51.
This information will be included in pre-annual meeting packet, along with
agendas and proxy forms.
-Group reviewed and discussed June and July transactions. Balance sheet for
July shows assets of \$561,977.17.
-Group reviewed, discussed and revised budget proposal for July 1, 2016-June
30 2017 fiscal year.
-Property Management contract expired June 30th, 2016 and automatically
renewed. New contract will be developed with dates.

Updates Major projects underway or needed - Rick

Ongoing Maintenance Issues – Rick
• Walk Around Reports- Deferred until October

Round the table
Discuss Google Fiber at Oct Meeting

Next Meeting: Annual Homeowners meeting, Saturday, September 10th, 2016