

Graystone Management Corporation,
Board of Directors Meeting
Thursday, January 19, 2017

Attendees: Nicole Bissonette, Leone Rogers, Helen Holfeltz, Sharon Williams, Rick Duggar. Excused: Morgan Bradshaw, Linda Beck, Jason Sparks

6:00-7:00: Executive Session

7:00-7:30: Homeowners

- Unit L91 with sewer back up - proposal from Roto Rooter was given to Rick (camera sent down and roots are causing back up) who will follow up. Board approved reimbursement for monies paid by homeowner and check was made out.
- Unit U166 asked if Recycle Bin is being dumped twice a week - yes, on Monday and Thursday. Dumpster is often overflowing due to boxes not being broken down and trash being put there. Rick will have "Recycle" painted on Dumpster.
- Unit S150 and Unit B13 are requesting permission for temporary rental. Board will discuss further in Executive Committee Meeting.
- Unit 57 asked about venting dryer to outside and humidity in unit. Rick suggested a booster fan in the vent to force air out or using a dehumidifier.
- Unit 8 and Unit 153 want more information about Google Fiber (see below)
- Unit 119 representing Google Fiber Committee

7:30-7:45: Barb/Jeff (Graystone Plaza Owners)

- Jeff attended and spoke with Board with homeowners present. Lower level (basement) of building has been cleaned out and proposal is for additional offices or auxiliary storage (space is available for homeowners to rent and flyers will be distributed in community). Main floor is 100% occupied at present. Parking is an issue and is available at the ends of the building and not on the street. Clientele are sometimes parking in homeowner spaces and it was asked if additional signage can be posted or education/advertising done.

7:45-8:00: Google Fiber next steps

- Walk through with Engineers has been done. Proposal is to go through the roof into the 'pantry' closet with box/outlet on living room wall. If full community does not agree and sign up, Google will most likely give estimate for installation (possibly \$400 - Geoff will get an estimate from Tyler at Google). Several homeowners volunteered to help get signatures - Geoff collected names.

8:00-8:10: October Minutes

- Leone voted to accept with Nicole seconding, all approved.

8:10-8:20: Oct/Nov/Dec Financials - Rick/Leone

- Group reviewed transactions (checks) for all months. Reserve Savings \$421,921.26, Total Assets \$493,581.97.

8:20-8:30: Major projects/Ongoing Maintenance – Rick

- More research needed for sewer problem in building L. Buildings J&K have been looked at (camera sent down) and permission given to fix that one.
- Water is backing up in Building R (personal hygiene items - if happens again, fine may be assessed). Nicole will put reminder in Newsletter.
- Building B needs roof repair.

8:30-8:40: Round the table

- Proposed stripes on stairs were discussed and determined to be unnecessary as long as lighting is good. Nicole will write response to Craig Unit 66. There are lighting issues in Buildings N & J - Rick will follow up.

Next Meeting: February 16, 2017